



## Citi and MasterCard Sign New Global Agreement

Citigroup and MasterCard have announced that the companies have signed a new and expanded global 10-year agreement. Citi will begin aligning the company's consumer proprietary credit and debit portfolios to the MasterCard network in 2015. This news marks a strategically significant milestone as Citi is an important global partner.

The deal covers consumer debit and credit, small business and prepaid cards and runs across all of our regions, and we'll see large conversions of the portfolio begin to take place later this year.

"One year, many sleepless nights and the tireless work of more than a dozen people across the globe have resulted in this momentous occasion," says Chris Reid, global Citi account lead. "We are thrilled to expand our global business with Citi. They are an important partner of MasterCard and our expanded relationship with them will allow us to bring our products and innovations to their customers worldwide."

The superior services that we have inclusive of Advisors, MTS and MasterCard Labs were integral in winning this deal. By highlighting these capabilities we were able to differentiate our value in a way that was meaningful to Citi.

A deal of this significance is not won without the time and commitment of a large constituency of colleagues across our organization who include:

- NAM Citi Account Team – Scott Griffin
- Regional Citi Account Leads- Kashif Sohail, Fernanda Legeren, Rama Sridhar
- Finance partners- Sachin Mehra, Rich Mascali, Rob Carullo, Donna Klecker, Pradeep Crasto, Gordon Ng, Larry Miller
- Tax- Tim Berger, Millie Chun
- Treasury- Juan Rajlin
- Legal – Judy Estes, Jerry Nunes

For nearly 50 years, Citi and MasterCard have worked together to provide consumer credit and debit cards to consumers and small businesses. Citi was one of the first major bank partners for MasterPass.

Today's news enables us to further the work we have started together to ensure that consumers continue to enjoy the ability to use their cards when, where and how they want with confidence.